



National Farm Business Management Education Association, Inc.

...Teachers delivering knowledge that works to North America's Farm and Ranch Families

**NFRBMEA** INC.

## NUTS & BOLTS REAL-TIME UPDATE

### President's Message

By Doug Wertish NFRBMEA President

April 29, 2013

We are finishing April in Southern Minnesota and in this morning's forecast the weatherman talked about rain coming in tomorrow with a chance of snowflakes mixed in yet. We have already had our snowiest April in Minnesota history and Mother Nature seems to want to drag this snow thing all the way to the very end of April. Just last Monday, I shoveled what I had hoped to be the last 10" of snow for the year off my driveway. Hopefully the farmers will get going in the field sometime before July.

Regardless of what the weather has been doing, Jim Huschka and Kevin Herbel with the NAFBAS organization have been busy planning a great National Farm Management Conference for us in June. A sizable portion of the conference will deal with business succession and estate planning. This is a topic that is faced all of the time by the farmers we are working with. It is also a subject that is constantly evolving so that part of the workload is never done.

The transitioning of workload is one of the reasons I would want to encourage all of our NFRBMEA members to attend the conference in June. We as instructors are being asked to do more with less as is the rest of the workforce in our society. We are not alone but the good news for us is we have each other to lean on and glean ideas from. This conference will have the three groups together again (NFRBMEA, NAFBAS and the North Central Extension Economists). There are plenty of people with ideas that are floating around and do similar work as you do. This is your opportunity to snatch the ideas to allow you to come back home refreshed and able to change.

This year there is an early session on Saturday, June 8 to focus on the early career professional development of our instructors. Tina Barrett and Dwight Raab are teaming up for this session for young instructors. This is quite a gift to all of us, because the IABME grant to do this type of training through NFRBMEA has run out. This early session will deal with the basics of farm tax planning and preparation and the basics of farm analysis with emphasis on accrual accounting, balance sheets, income statements and Farm Financial Standards. This should be on the schedules of all early career instructors. The only cost of this extra session will be one more night in the hotel.

I hope to see all members of our organization there. This is the best professional development conference you can attend for the year. Use your professional development money (whether it is your employer's or you own personal account's) to make it down to Overland Park for this year's conference. **Early registration** (with a discount – for all of you tightwads like me) **closes on May 9, 2013**. Please go to the website, [www.nfbm-conference.org/2013/](http://www.nfbm-conference.org/2013/) for information on the agenda and then go to the [Registration Gateway](#) page to complete your registration.

—Doug



### Register Today!



**May 9** is the Deadline to obtain the Early Bird reduced registration rate of \$340.00, so don't delay! After this date, **registration increases to \$390**. **Note:** Rates DO NOT include NFRBMEA Membership dues. Questions on registration? Please contact Mary Huninghake at 785-532-1506 or [mhuningh@ksu.edu](mailto:mhuningh@ksu.edu).

The Hotel information and reservations link is: [http://doubletree.hilton.com/en/dt/groups/personalized/M/MCIMSDT-FMC-20130608/index.jhtml?WT.mc\\_id=POG](http://doubletree.hilton.com/en/dt/groups/personalized/M/MCIMSDT-FMC-20130608/index.jhtml?WT.mc_id=POG). Once there, click on "Book a Room" and fill in the information requested. Conference room rates are \$107.00 plus taxes. This rate is available three days prior to and three days after the conference.

There are also a few two- and three-room suites available at an upgrade cost (\$50 per night for each additional room). If interested, please contact Kevin Herbel at 785-532-8706. These suites will be available on a first spoken for basis. *All Hotel reservations must be made by **May 9** to receive the reduced rate.*

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