

NFRBMEA_{INC.}

2010-2011 Annual Report



National Farm and Ranch Business Management Education Association, Inc.

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Mission Statement

To promote and support farm and ranch business management education. We accomplish our mission by providing in-service education to our members and by communicating and networking with others.

National Farm and Ranch Business Management Education Association, Inc.
is recognized by the Internal Revenue Service as a 501 (c) (3) corporation.

www.nfrbmea.org

2010-11 Board of Directors



Allen Graner



Wayne Pike



Myron Oftedahl



Ira Beckman

- ♦ **President**
Allen Graner, Rugby, ND
- ♦ **President Elect**
Jay D. Olsen, Ephraim, UT
- ♦ **Past President**
Wayne Pike, Rochester, MN
- ♦ **Secretary**
Jim McCuiston, Sugar City, CO
- ♦ **Treasurer**
Myron Oftedahl, Glencoe, MN
- ♦ **2011 Conference Chair**
Rick Morgan, Moorhead, MN
- ♦ **National Council Representative**
Ira Beckman, Jordan, MN
- ♦ **Communications Director**
Deb Pike, Rochester, MN



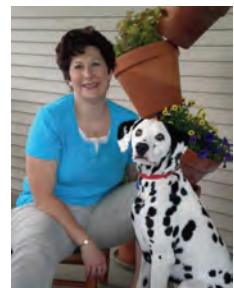
Jay D. Olsen



Jim McCuiston



Rick Morgan



Deb Pike

In 2004, NFRBMEA assumed the sponsorship and appointment of a representative to the National Council for Agriculture Education ("The Council"). This was the first time a member of the "The Council" had been selected by NFRBMEA. Ira Beckman, FBM instructor at South Central College, Jordan, MN is the current appointee to our seat.

NFRBMEA Executive Summary

Allen M. Graner, NFRBMEA President

Another good year was experienced by NFRBMEA. Good work of a dedicated board and engaged members continued to make it possible to further our mission to support and promote farm and ranch business management education. Here are some of the highlights of our efforts:

- An adoption of changes in our by-laws has made for a more streamlined Board of Directors to meet the needs and wishes of its membership.
- We continue to support the efforts of the Institute for Agricultural Business Management Education (IABME). Challenges will remain in securing a reliable stream of funding.
- We continue to support the National Council for Agricultural Education. This past year, the Council has also undergone changes on the makeup of their board to more effectively strengthen and promote success for students and instructors of agricultural education. The Council has continued to maintain previously established websites to encourage the freedom of exchange of farm management information and expertise to a greater number of states and institutions represented. Opportunities were provided through a participation in a grant toward the development of a national database for agricultural producers. This type of activity should provide the needed stepping-stone in providing needed benchmarks for agricultural producers and for other entities interested in the health and direction of those involved in production agriculture.
- The annual conference continues to be the major effort in fulfilling our mission. The 2011 conference is NFRBMEA's 39th annual and is the sixth conference held in cooperation with our NAFBAS partners. A new Memorandum Of Understanding was signed to continue our partnership of joint conferences through 2014.
- The Nuts & Bolts Real-Time Update continues to provide a useful tool of communication for both members and friends of NFRBMEA.
- NFRBMEA continues to adapt and use new technologies in our efforts in promoting and interacting with membership and friends of NFRBMEA.

Our challenge is to continue our mission in face of the budget realities. Our opportunities will continue to lie with the many dedicated professionals in our ranks, along with the many friends of NFRBMEA who see the bright future in agriculture and the role of meeting the education needs of today's agricultural producers.

Looking forward to a better tomorrow— keep up the good work.

The History of NFRBMEA, Inc.

In 1973, instructors using the farm/ranch analysis developed in Minnesota, were invited to Faribault, Minnesota, for three days to participate in an exchange of ideas and to make improvements to that analysis. The instructors enjoyed and learned from each other's experiences so much it was decided to meet again next year. Instructors wanted to show what was going on in their state, leading to continued yearly conferences in other states conducting adult farm/ranch business management education programs. The association was named and the constitution was ratified at Pierre, South Dakota, in 1985.

We are an association of Farm Business Management (FBM) instructors who work in approximately 20 states and provinces. These instructors each work with 40-50 farm operators on a yearly basis. They both teach and consult with these farmers on business planning & analysis, financing & credit, cash flow budgeting, business accounting, tax planning, financial ratios, and financial benchmarking.

The NFRBMEA meets annually and continues to expand its activities to serve its members. Each conference has workshops, tours and top-notch speakers. Information is designed to be taken home and put to use.

Knowledge disseminated and networking created by our organization has a direct impact on making better farm business managers and strengthens the whole agricultural community.



2010 Pre-conference Board Meeting

Membership

Active membership is open to current and retired instructors, coordinators, supervisors, and teacher educators. Affiliate membership is open to individuals, students, and organizations that support the efforts of NFRBMEA.

NFRBMEA MEMBER BENEFITS

- Provides networking opportunities with colleagues
- Member newsletter *NUTS & BOLTS* distributed at least three times each year
- Establishing guidelines for quality farm and ranch business management educational programs
- Liaison with professional groups including:
 - National Association of Agricultural Educators (NAAE)
 - National Young Farmers Educational Association
 - National Council for Agricultural Education (The Council)
 - National Association of Farm Business Analysis Specialists (NAFBAS)
- Annual Conference opportunities include:
 - Information about the latest trends and programs in farm and ranch business management education
 - Information on instructional technology
 - Tours of farm and non-farm businesses
 - Formal instruction in management principles, leadership, etc.

2010 - 11 MEMBERSHIP DEMOGRAPHICS					
	<u>Active</u>	<u>Affiliate</u>		<u>Active</u>	<u>Affiliate</u>
Alberta	-	1	North Dakota	18	3
Arizona	1	-	Nebraska	1	1
Colorado	6	1	Ohio	4	-
Iowa	1	1	Oklahoma	3	-
Illinois	1	1	Oregon	1	-
Kentucky	-	1	South Dakota	3	-
Minnesota	66	6	Utah	2	-
Missouri	6	-	Wisconsin	9	1
Montana	1	-			
			*TOTALS:	123	16

Dr. Ed Persons of Minnesota holds Honorary Lifetime Membership.

*This compares with 113 Active / 9 Affiliate members in 2009-10.

Committees

National Institute (IABME) Committee

Ira Beckman	Dr. Richard Joerger	Wayne Pike
Paul Gorman	Jim Kelm	Ed Ruff
John Hobert	Jim Kurtz	Tom Weygandt, Program Director
Tim Holtquist	Jay M. Olson	Deb Pike, Communications Dir.

Industry Relations Committee

Gary Thome, Chair	John Hobert	Jim Kelm
Keith Torgerson, Asst. Chair	Pat Harrington	Tom Weygandt

Resource Committee

Wayne Pike	Bill Jauszewski
Deb Pike	Betsy Jensen

2011 Conference Planners

Rick Morgan	Al Graner
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2012 Conference Planners

Wayne Pike	Jim Kelm	Ira Beckman
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Communications



NUTS & BOLTS REAL-TIME UPDATE

Our newsletter is distributed electronically at least three times each year. Each issue is full of useful information chosen from the best current ideas in farm and ranch management education submitted by members and others.

An excellent website containing history, career opportunities, newsletters, conference information, a resource library of teaching materials, meeting minutes, officer information, Frequently Asked Questions about NFRBMEA, and links to related agricultural websites is available at www.nfrbmea.org.

National Council for Agricultural Education Update

Ira Beckman, Council Representative

I now have served about five months as the Adult Level Instructor representative to the National Council for Agricultural Education, (NCAE). Thank you for appointing me to represent you on this council. Thanks also to Jay Olson for the tremendous job he did representing us over the past three years, as well as updating me on the issues which helped provide for a smooth transition.

The Mission of NCAE is to transform Agricultural Education for a changing world. The Vision of NCAE is to be the collective leadership voice for Agricultural Education in the United States. The NCAE represents and provides advocacy for stake holders from all areas of agricultural education in the United States. The NCAE identifies current issues of national concern and attempts to provide solutions to these issues, thereby helping programs and promoting success for students and teachers of agricultural education.

The NCAE generally meets twice per year at various locations. We met in February in Orlando Florida, and will meet in September in Starkville Mississippi. We also meet several times a year via conference calls. I currently serve on the Finance and Strategic Plan committees.

The Council helped host the 2011 National Agricultural Education Summit that was held in Orlando, on March 2 – 4. Three challenge areas were addressed: SAE renewal, academic integration, and transformational leadership. Friday was devoted to updates from the National FFA.



It is a goal of the NCAE this year to solve the on-going problem of a need for administrative support for the Council, as well as someone to manage the current projects of the Council. The money saved from going from a 19 voting member Council to a 13 voting member Council should provide most of the funds needed.

The Council is always working to address emerging issues. The curriculum item that is identified to work on this year is Bio-energy and Green Energy. The council will work with a group including State Directors to work on developing curriculum and utilize some grant monies as needed.

As part of the Strategic plan, committees were set up to work on the following goals for the Council this year.

- Create a sustainable revenue stream for the NCAE operations.
- Establish an effective brand communication strategy for agricultural education.
- Promote seamless educational pathways leading to current and emerging careers in agriculture, food, and natural resources.
- Implement a strategy that makes agricultural education more relevant
- Define a process for surfacing critical issues and offering ideas and solutions, generating input, setting direction and sharing with the profession.

Please feel free to contact me if you have any questions, or for more information you can always visit the NCAE website at: www.teamaged.org/council/index.php/home.

The Institute for Agricultural Business Management Education

Tom Weygandt, Program Director



Annual Report - 2011

Our Mission

- To instill into each institute member competence and self-confidence in technical areas critical to the success of early career FBM instructors.
- To teach institute members to take this technical knowledge and apply it practically to their farm clients.

Our Committee

Jim Kelm – Chairman

Dr. Paul Gorman

Jay M. Olson

Wayne Pike

John Hobert

Ed Ruff

Dr. Dick Joerger

Ira Beckman

Tim Holtquist

Jim Kurtz

Tom Weygandt – Director

Participation

Thirteen instructors from four states, WI, ND, SD and MN, joined the Institute in 2011. They were encouraged to participate in Webinar training, Regional Meetings, the National Farm Management Conference, and the Institute Workshop. The Institute is also supporting two new South Dakota instructors' participation in Minnesota's PEP program.



2010 IABME Participants

Webinars

Institute Members could attend various webinars. They included:

1. Year-End Issues, taught by Jim Kelm
2. Basic Estate Planning, taught by Tom Weygandt
3. Business Entities, taught by Tom Weygandt
4. Balance Sheets, Income Statements, GAAP, and the FFSC Guidelines, taught by Tom Weygandt
5. Ratio Analysis and the Guidelines, taught by Tom Weygandt

Recordings of the webinars are available online for those who missed a session or who wished to review a session.

Regional Meetings

IABME sponsored Regional Meetings: April 25, 2011 in Mauston, WI and April 27, 2011 in Mankato, MN. The overall theme of the meetings was *Business Transitions*. At the Mauston meeting, the future of the Wisconsin FBM programs was discussed. Accounting issues of businesses changing from sole proprietorships to other entities was covered as well as using the Finpack software with these entities. At the Mankato meeting, discussion of how to start new students in new programs was followed by a presentation on family relationships during business transitions.

Institute Workshop

The Workshop will be held June 13, 2011 during The National Farm Management Conference. Institute members will meet in a small group setting with Dr. Mike Boehlje, keynote speaker for the conference. Later in the conference a panel of farm business instructors and consultants will present experiences from their careers which made them successful. Travel stipends of \$500 each are offered to encourage Institute members to attend The National Farm Management Conference. Visit our website at www.nfrbmea.org/IABME/.

Agile, Mobile, Versatile

... Farm Analysis & Education for the Future

National Farm Management Conference / Fargo - Moorhead / June 13 - 17, 2010

Sunday June 13

- 9:00 am NFRBMEA Board Meeting
- 10:00 am North Central/Western (NC/W) Extension Educators Committee meeting
Conference Registration Staff Meeting
- 1:00 pm Conference Registration Begins
- 1:00 pm F-M RedHawks Baseball, Newman Outdoor Field, ask at the registration desk for directions and details. (Team is out of town the rest of the week)
- 2:00 pm NAFBAS Board Meeting
- 3:00 pm NFRBMEA Past Presidents Meeting
- 4:00 pm NAFBAS/NFRBMEA Joint Board Meeting
- 6:30 pm Evening Dessert Reception @ Holiday Inn
- 6:50 pm "Overview of the 2010 Conference" — Dwight Aakre
- 7:00 pm "Welcome to Fargo-Moorhead" — Mayor Dennis Walaker
- 7:15 pm Artist/Historian Steve Stark
- 8:00 pm Adjourn
2011 Conference Planning Committee Meeting

Monday June 14

- 6:00 am Vendor Set-up
- 7:00 am Breakfast at Hotel
- 7:30 am Registration Continues
- 8:00 am "Welcome to the 2010 Conference" — *Rick Morgan & Jim Kurtz*
"Introduction of Conference Theme" — *Wayne Pike, NFRBMEA President*
- 8:15 am U.S. Representative Collin Peterson, Seventh District Minnesota
- 8:30 am Overview of Agriculture in the Red River Valley — Dwight Aakre
- 9:00 am "Best Management Practices for Managers" — Danny Klinefelter, Professor & Extension Economist, Texas A & M University
- 10:00 am BREAK – See Vendors
- 10:30 am Danny Klinefelter, cont'd.
- 11:15 am "The Challenges of Weather Prediction for Agriculture: From Weather Rocks to Supercomputers" — Leon Osborne, Professor of Atmospheric Sciences and RWIC Director, University of North Dakota
- Noon Luncheon at Hotel — Speaker: William Nelson, CHS
- 12:45 pm "Climate Change: How Do We Work With It?" — *Otto Doehring, Professor of Ag Economics, Purdue University*
- 1:45 pm "Tax Issues Related to Farm Transitions" — *Terry Knoepfle, Professor at the College of Business, NDSU*
- 2:45 pm BREAK – See Vendors
- 3:15 pm Paper Presentations, Round 1 (3 short topics/hour; 4 rooms at once)- These presentations showcase successful educational programs, applied research results, educational and management tools, and teaching techniques. Speakers will present an abbreviated version due to the time limit of 20 minutes. Materials included in conference proceedings.
- 3:15 pm IABME Participants meet with Danny Klinefelter

Conference Agenda (cont'd)

4:15 pm Paper Presentations, Round 2
 6:30 pm Evening on your own

Tuesday June 15

7:00 am Breakfast at Hotel
 7:10 am First-Timer's Meeting – Al Graner, President-Elect, NFRBMEA & Jim Krutz, NAFBAS
 8:00 am Load Buses for Richard H. Barry Hall via short trip through NDSU
 8:35 am Groups Convene at Richard H. Barry Hall for NDSU Staff Presentations
 8:40 am Speaker 1: Brian Sorenson, Northern Crops Institute
 9:10 am Speaker 2: Larry Reynolds, ANSci
 9:50 am BREAK & Introduction of Richard H. Barry Hall
 10:15 am Speaker 3: "Ethanol From Perennial Grasses & Bio-based Plastics From Canola"
 – Scott Pryor, Ag & Biosystems Engineering Department
 11:00 am Speaker 4: "New Uses for Plant Fibers" – Chad Ulven
 11:45 am Depart Barry Hall for Holiday Inn
 12:15 pm Luncheon at Holiday Inn, followed by John Deere Video Presentation
 Conference Video Presentation – 2011 Conference Planning Committee

 1:30 pm Paper Presentations, Round 3
 IABME Panel Presentation
 2:30 pm Paper Presentations, Round 4
 NFRBMEA/NAFBAS Experience Exchange presentations
 3:30 pm BREAK
 3:45 pm NAFBAS Committee Meetings
 NFRBMEA Business Meeting
 NC/W Extension Educators: "Right Risk" Risk Management session
 – Rod Sharp, Agriculture & Business Management Economist, Colorado State University
 Extension
 4:45 pm Adjourn
 5:30 pm Bus Departs Holiday Inn for Bagg Farm
 6:20 pm Family Outing & Picnic at Bagg Bonanza Farm
 8:00 pm Leave Bagg Farm for Hotel

Wednesday June 16

7:00 am Breakfast at Hotel
 8:00 am Jason Henderson, Federal Reserve, Omaha
 9:15 am Depart for Morning Tours – Greg Tullis, Tour Coordinator

Tour 1:	AM: CASE IH PM: American Crystal Sugar & Sugar Beet Farm
Tour 2:	AM: American Crystal Sugar & Sugar Beet Farm PM: CASE IH
Tour 3:	AM: North Dakota Horse Park PM: Spring Prairie Hutterite Dairy Farm
Tour 4:	AM: SB & B Foods, Inc. PM: Microsoft
Tour 5:	AM: GEM Electric Cars PM: Busch Ag Resources
Tour 6:	AM: DMI PM: Phoenix International, a John Deere Company

Conference Agenda (cont'd)

Noon	Lunch at Hotel
1:00 pm	Depart for Afternoon Tours
5:45 pm	Family Outing to Hjemkomst Center along Red River
6:00 pm	Meal, followed by slide presentation, "Early Riverboat Industry of the Red River" — Mark Peihl, Archivist, Clay County Historical & Cultural Society
8:30 pm	Return to Holiday Inn

Thursday June 17

7:00 am	Denny Jackson Storytelling Breakfast — <i>Pat Harrington, Host</i>
8:15 am	"World Oil Prices and Food, Fiber, Fuel & Feed" — <i>Bill Hejl, former President, World Assoc. of Beet & Cane Growers, and current member Board of Directors, American Crystal Sugar</i>
9:15 am	"How Cap and Trade Will Impact Ag" — <i>Ray Massey, Chair of the North Central Committee, University of Missouri</i>
10:00 am	BREAK
10:15 am	NFRBMEA & NAFBAS Business Meetings NC/W Extension Educators: "Wind Energy Economics" — <i>Steve Harsh, Michigan State University</i>
11:00 am	NC/W Extension Educators: "Wind Development Contracts" — <i>Shannon Ferrell, Attorney, Oklahoma State University</i>
11:45 am	Adjourn Conference
Noon	NFRBMEA Post-Conference Board Meeting



On Wednesday evening, conference attendees and their families headed over to the Hjemkomst Center in Moorhead for a delicious meal. Clay County Historical & Cultural Center's archivist Mark Peihl presented "Early Riverboat Industry of the Red River", and we saw a video presentation about the journey of the Hjemkomst (pictured above). —*Photo courtesy Vangie Olson, Devils Lake, ND*

Minutes of the 25th Annual NFRBMEA Business Meeting

June 15 & 17, 2010 * Fargo, North Dakota

President Wayne Pike called the meeting to order at 3:55 PM (49 members were present). Agenda changes included moving item #9 up to #3, before the Secretary's Report; there were no objections to the agenda changes.

Wayne Pike presented the proposed by-law changes; each member present received a copy of the proposed changes. He indicated that the changes have been approved by the Board of Directors. Wayne reviewed each paragraph containing the proposed changes. He explained that the purpose of the proposed changes are to more closely match what is currently occurring in NFRBMEA. Also, the Past Presidents recommended changes to the Officers/Board of Directors. The proposed changes eliminating the Nuts & Bolts Editor, Web Manager & Historian positions, and would include creating a non-voting board member position (Communications Director). Wayne also indicated that officer job descriptions have been updated to reflect these proposed changes. Other minor wording changes were covered. A motion to adopt the by-law changes was made by Tom Weygandt, 2nd by Jim Kelm, motion passed.

Past President Paul Gorman indicated that they do not have a candidate for President Elect. He indicated that they will accept offers from anyone for the position and present nominations for board positions at Thursday's board meeting.

Jay D. Olsen gave the Secretary's Report. He referred members to pages 13 – 22 of the 2009 Annual Report. These pages contain minutes from last year's business meeting and all board meetings that have taken place through the year. The minutes are also on the NFRBMEA's website and were posted shortly after each board meeting to be available to all members. Wayne Pike asked for the Secretary's Report to stand as filed in the Annual Report.

Doug Wertish presented the Treasurer's Report, reviewing the Income Statement on page 23 of the Annual Report. Doug explained how the IABME funds are identified within the NFRBMEA Income Statement. Doug referred to page 24 for the Balance Sheet. A motion to receive and file the Treasurer's report was made by Pat Harrington, with second by Mike Lockhart. Motion passed.

Doug Wertish presented the proposed 2011-2012 budget. A motion to accept the budget as proposed and printed was made by Ira Beckman and seconded by Myron Oftedahl; motion passed. Doug Wertish gave the audit report as printed in the Annual Report. The audit report was accepted by common consent.

Wayne Pike reported that the 2012 Conference is tentatively planned for Minnesota and will be presented to NAFBAS for their approval.

Secretary Jay D. Olsen asked for each state to who sent in the "Roll Call of States" report to add any additional information they would like. States represented include: Colorado, Minnesota, Missouri, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, and Utah. Ed Ruff gave a verbal report for Wisconsin; he also reported that Harold Swanson from Iowa asked him to report that he is well in Iowa. Pat Harrington gave a verbal report for Arizona. Pat reported that 2011 will celebrate its 30th year of Farm Business Management in Arizona.

Virgil Dagman gave the Membership Report, indicating that membership numbers are essentially the same for regular members but are down for affiliate members. The Membership Report was accepted by consent.

Deb Pike gave the Web Manager/Historian/Editor/Co-editor report. Deb reported she has updated NFRBMEA website, created the 2010 Conference website including sponsor contact information. She

Minutes of the 25th Annual NFRBMEA Business Meeting (cont'd)

also added the "Ride/Room Share" page to the website for conference attendees. She indicated that the Annual Report will be available in PDF from the website. She asked how many use "Facebook"; a few responded. She will investigate adding "Facebook" and "Twitter" links to the NFRBMEA website. Also, the 2011 Conference Website is on the NFRBMEA website and has the basics on it but will be updated as plans progress.

Paul Gorman reported that he had nothing additional to add to the Annual Report, he thanked Deb Pike for all her work in compiling the information for the report. Paul indicated that Wayne Pike added an Executive Summary Report page to the Annual Report and thanked him for it. Meeting adjourned at 4:50 PM until Thursday morning.

Business meeting reconvened Thursday morning, June 17 at 10:25 AM. President Wayne Pike called the meeting to order (42 in were attendance).

Paul Gorman presented the following nominations by the Past Presidents: Myron Oftedahl, Treasurer; Jim McCuiston, Secretary; and Jay D. Olsen, President Elect. No other nominations were made. Motion by Jim Kelm to post the slate of new officers as presented. Second by Tom Weygandt, motion passed.

The Resource Committee report was given by Deb Pike. She said that no new contributions have been made to the library but Web counters indicated that it is being used. Wayne Pike will volunteer to revive the Resource Committee as his term as President ends.

Tom Weygandt gave the Institute for Agricultural Business Management Education (IABME) report. He indicated that they have had a good year. Webinars and regional presentations have gone well. 13 people registered to participate in the Institute (9 of the 13 are registered for the conference). The Wisconsin group was very successful. North Dakota sponsored a group mentoring program that was also successful. Danny Klinefelter met with the IABME group on Monday afternoon and expanded on his morning presentation topic of "Best Management Practices for Managers". The group went to dinner together Monday evening and enjoyed networking. Tom presented completion certificates to those that participated this year including: Deb Ihm, Lori Christensen, Brad Sirianni, Mark Denk, Dennis Deitelhoff, Peter Brandt, Rodney Armstrong, Loren Severson, Greg Bucher, Jason Fisher, Dustin William, Jory Hansen, and Beau Anderson.

Rush Midkiff reported on the 2011 Conference. The dates will be June 12 – 16, 2011 and the Sheraton hotel will be the venue. Possible conference topics include: estate planning, health care, and precision agriculture. He invited suggestions for other possible conference topics. NAFBAS will take the lead in planning this conference.

Jim Kelm reported on the joint (NFRBMEA/NAFBAS) USDA committee breakfast meeting. The committee asked for a list of any grants that NFRBMEA members have applied for and the success of their applications.

John Hobert reported on the Industry Relations committee. John reported that total sponsorship dollars this year were \$22,300 (\$2,000 of which was in-kind). Pfizer was added as a major sponsor for this conference. Farm Credit was also added this year as a sponsor. The committee's objective is to add one new major sponsor each year. John Hobert will be stepping down this year. Evan Conrad and Rush Midkiff from NAFBAS, and Gary Thome from NFRBMEA will be on the committee for the coming year.

Jay M. Olson gave the National Council report (on page 8 of the Annual Report). Jay indicated that his term is up this December, and he invited anyone interested in representing NFRBMEA on the National Council to submit an application. The representative will be selected by the Board at the Fall Board

Minutes of the 25th Annual NFRBMEA Business Meeting (cont'd)

Meeting in St Paul.

Wayne Pike reported that the 2012 conference will be in Minnesota. Jim Kelm and Wayne Pike have indicated a willingness to serve in conference planning.

Rick Morgan was presented a Distinguished Service Award for serving as conference chair. Dan Hoffman was presented with a Retiring Officer plaque for his service as Historian. Paul Gorman was presented with a Retiring Officer plaque and a Distinguished Service Award. John Hobert presented a Distinguished Service Award to Dale Nordquist during a NCFMEC meeting.

Doug Wertish and Virgil Dagman are retiring because of acceptance of by-law changes or officer nominations and will receive their Retiring Officer plaques at a later date.

Wayne Pike thanked everyone for their service and turned the meeting over to President Al Graner.

Dan Hoffman made a motion to extend a resolution for outstanding service to Wayne and Deb Pike during this past year of personal challenges. Second by Paul Gorman; motion passed. Meeting adjourned at 11:45 AM

Respectfully Submitted,
Jay D. Olsen
NFRBMEA Secretary



Minutes of the Post-Conference Board Meeting

President Al Graner called the meeting to order at 11:20 AM. Attending were Al Graner, President; Jay D. Olsen, President Elect; Myron Oftedahl, Treasurer; Jim McCuiston, Secretary; Deb Pike, Webmaster; Wayne Pike, Past President; Tom Weygandt, IABME Director; Rick Morgan, 2010 Conference Committee Chair; Paul Gorman, Doug Wertish, and Jay M. Olson.

The meeting was opened with discussion about appointments to the various committees and replacing those committee members no longer wanting to serve.

Rick Morgan gave a report on the 2010 Conference and thanked North Dakota instructors, NDSU, and the cooperative effort by the Minnesota instructors from Moorhead area. He said evaluations from conference will be reviewed and presented at a later date.

The Fall Board meeting is scheduled for September 27-28 in Minnesota. Conference calls will be announced.

Jay M. Olson stated that nominations for the National Council seat will be accepted until September and hopefully there is a least one person interested. Deb will send out an announcement in the Nuts & Bolts.

Tom Weygandt reported for IABME and stated that the grant is in its third year and they will try for a fourth year in the grant. The webinars have been successful for them and they plan to continue with them. Tom presented a budget that showed a decrease in salary. Wayne Pike moved to approve the IABME budget; second by Jay D. Olson. Motion passed.

Minutes of the Post-Conference Board Meeting (cont'd)

Wayne suggested we contract with a new communications person, as several positions have been combined as a result of the amendment of the by-laws. Myron Oftedahl moved we contract with Deb Pike. Jay D. Olson seconded and motion passed.

The Board will be one member short without the 2011 conference chair; therefore the President appointed Rick Morgan as the 2011 Conference Chair and the board is complete. Meeting was adjourned at 11:49.

Respectfully Submitted by,

Jim McCuiston
NFRBMEA Secretary

Minutes of the Annual Fall Board Meeting

September 27, 2010 * U of MN Campus * St. Paul, Minnesota

The Fall Board Meeting of the National Farm and Ranch Business Management Education Association, Inc. Board of Directors was called to order at 9:33 a.m. on Monday, September 27, 2010, by President Al Graner. The meeting site was Room 119 in the Ruttan Building on the St. Paul Campus of the University of Minnesota.

Board members present were Al Graner, Myron Oftedahl, Jay D. Olsen, Jay M. Olson, Rick Morgan, Deb Pike and Wayne Pike. Secretary Jim McCuiston missed his flight in Denver due to long security lines even though he arrived at the airport in plenty of time. Dr. Richard Joerger was a guest in attendance.

The Board approved the agenda as developed by President Graner.

Dr. Joerger was asked to speak to us on his topic, "Steps Being Taken to Position the Minnesota Farm Business Management Program for a Strong Future." He offered his cooperation via the Minnesota State College and University system to further the goals of NFRBMEA. He described MnSCU's FBM Task Force efforts to strengthen the FBM program. He pointed out that leadership, finances and programming are the keys to a stronger program.

Deb read the minutes of our June annual business meeting in Fargo. The minutes were approved as read.

Deb read the minutes of our June post-conference Board meeting. A change was suggested that the word "hired" be changed to "contract with" in reference to Deb Pike's appointment as communications director. The minutes were then approved as amended.

Myron Oftedahl presented the treasurer's report. It was approved subject to audit. Jay M. Olson reported that the Bremer Grant to IABME has been received in its entirety and the Bremer Foundation approved its expenditure over four years instead of the original three years. Myron asked about investment opportunities for the organization's money that now is invested in certificates of deposit. The Board agreed that investment decisions are the treasurer's discretion. However, principal preservation and liquidity are primary concerns.

Deb Pike presented the communications director report. She has updated the 2010 and 2011 conference sites and our current membership list. She is working on archiving old Nuts & Bolts. All

Fall Board Meeting Minutes (cont'd)

minutes and the annual reports are current on the Web. She will upload our logos and letterhead to the Web for access by Board members. The next Real-Time Update is in process. Billing letters were sent out last week to 72 former members.

Topics for the joint boards meeting were discussed. Motion by Rick, second by Myron to discuss setting up a specific conference web site and compensating the web manager for the time spent on the conference site. Motion passed.

Motion by Olson, second by Olsen to discuss the reimbursement of expenses out of the conference funds for the Conference chairperson. The motion passed.

The meeting was adjourned at noon until planned reconvening on Tuesday.

The meeting was reconvened at 10:50 a.m. Tuesday, September 28, 2010 at the same site.

Committee Reports:

There was no Industry Relations/Fundraising committee report. Deb Pike read the latest IABME report from Tom Weygandt. There was no Resource committee report.

Rick Morgan reported that the results of the 2011 Conference had already been discussed.

President Graner appointed Wayne Pike and Jim Kelm as co-chair people for the 2012 conference.

Nominations for the Distinguished Service Award were asked for. There were no nominations at this time.



Motion by Rick, second by Wayne, to approve Ira Beckman as our next representative to the National Council for Agriculture Education to replace Jay M. Olson when his term is up. The motion passed. Jay M. Olson told us that he will be attending the next Council meeting in Reno next week. He also stated that we have established ourselves as an entity on the Council and that we are having an impact on a national scope.

President Graner asked for any names of colleagues who might be interested in helping NAAE with an early-career blog.

President Graner asked that all Board members review their job descriptions and try to accomplish their tasks as described.

Our next group meeting is planned to be by conference call or webinar on January 12, 2011 at 8 a.m. Central time.

The meeting was adjourned at 11:20 a.m.

Submitted by,

Wayne Pike
Recording Secretary

NAFBAS / NFRBMEA Joint Fall Board Meeting Minutes

September 27-28, 2010 * U of MN, St. Paul, MN

Those in attendance: Wayne Pike, Jay D. Olsen, Al Graner, Jim Kurtz, Bob Rhea, Tom Thaden, Jim Huschka, Renee Setzer, Rush Midkiff, Anthony Barrett, Jay M. Olson, Myron Oftedahl, Rick Morgan, Dale Nordquist, Deb Pike and Mike Schmitz.

The meeting was called to order at 1:00 pm by Al Graner. Wayne Pike nominated Al Graner as chair and was seconded by Jim Huschka. Motion carried. Anthony Barrett nominated himself secretary and seconded by Bob Rhea. Motion carried.

Wayne Pike reviewed minutes from the June 13, 2010 meeting in Fargo, ND. Rick Morgan made a motion to accept the minutes as stated. This was seconded by Jay M. Olson and motion carried.

The Memorandum of Understanding between the two organizations was reviewed and read by Al Graner. No further discussion was held.

Annual Conference Items

Bob Rhea gave an overview of the evaluations from the 2010 conference in Fargo, ND. Roughly half of the attendees responded. Some of the main points were as follows:

- Suggest having a contact phone number on conference web page
- Suggest separate billing for family and attendees
- Very important to have family events (half of respondents say this)
- Tours are very important
- Notebooks very important, liked the pocket-sized agenda
- There were no bad remarks on family content

Reasons for Not Attending:

- Budgets and cost
- Inadequate content
- Many stated they would like more in-depth speaking content rather than many short highlight presentations.

Jay M. Olson would like to see info of upcoming conference on website ASAP even if it is only a tentative agenda. This helps in planning and budgeting.

Rush Midkiff talked about the 2011 Conference Agenda. It still has some blanks to fill in but overall it is going well. Many ideas are still floating around. The group gave some input on each day as to what could be done to improve the agenda. Tom Thaden brought up the tax preparer certification and who is a preparer. He suggested bringing in a good tax speaker so more tax CPE credits could be obtained.

The planning committee is addressing two new groups: young families and male spouses. Items of entertainment are being sought for these two new groups.

The 2011 conference budget to date was presented. The hotel is maybe a bit pricey with meals. One hundred twenty rooms are booked and 80% of those have to be sold. It is possible to get a room tax exempt if it is run through your university and could save the attendee a fairly substantial amount of money.

For 2013, Michigan is the first choice as of now if possible, with Kansas as a backup.

Minutes of the Joint Fall Board Meeting (cont'd)

It was stated that the Extension Ag Econ participants receive an open invitation every year. Their three year meetings are coordinated with our groups' joint meeting. The 2011 group wants to invite Tennessee Farm Bureau and Tennessee Extension. We are always looking to add other groups.

Committee Reports

USDA Activities

The committee identified grants that were awarded and identified grant applications. Pat Hipple's attendance in Fargo was cited as a good thing. It was encouraged to meet with other states to work together. NIFFA wants to become more familiar with our groups.

Tech/Resource

Anthony Barrett highlighted the items discussed in Fargo. The committee encouraged using the groups' websites as a tool to share spreadsheets, papers, etc. with other members. It was also stated that most states preparing taxes use Lacerte so that would maybe be a good session at the 2011 conference. The paperless office is always a topic of discussion. The last item was security concerns in the era of smartphones, etc.

Fundraising/Sponsors John Hobert is no longer chairing this position. The committee is picking up where he left off and Evan Conrad is taking charge.

Analysis Database Jim Kurtz talked about the need for one database. However, this is very hard because many of the states have their own individual analysis programs. It was encouraged that each program be open to opportunities and ideas.

It was motioned by Jim Kurtz to adjourn for the day at 4:30. Mike Schmitz seconded and motion carried.

Tuesday September 28th, 2010 8:00 am

The meeting was called to order by Al Graner.

IABME All grant funds have been disbursed from this group. They are creating a webinar for late October or early November. They are looking for new instructors to join.

Farm Bill Initiatives, Grants, Education Opportunities, New States We need to identify a set of stats that a full farm education program has. Some of the items discussed were: members, staff, ties with educational institutions, and data. What do other states lack in these areas and how can we help?

Consideration of Goals, Objectives, Needs, Wishes:

Goals:

- Training: Continue IABME, continue professional development for existing staff, expand area for IABME, training/mentoring of staff, training checklist (DVD)
- Growth: Promote programs, return on investment, increase enrollment, add services, build relationships
- Stability: Retain staff, participation, worthwhile work, national conference
- Awareness: Applicant booklet for "what we do", internships, on-campus presence/education, personal traits
- Value: Increased resources, increase fees, added services, CFO program, more time for staff and members, use of data, return on investment

Minutes of the Joint Fall Board Meeting (cont'd)**Opportunities:**

Focus on education to farmers, unique delivery system, MnSCU Relationship (and other state universities), utilization of data, relationships with other ag organizations, \$1.4 million grant from CFFM, USDA subsidies, CFO program (\$5,000/year used in Nebraska), serving larger farms (more service, higher fees), eating is an ag experience.

Needs:

Provide training for new instructors, CPE credits for IRS certification, steep learning curve for new employees, overcoming state budget deficits, increased enrollment, maintaining enrollment at retirement of employees, better connection to Ag Econ department, determine ROI for enrollment, serving beginning and part-time farms, analysis training, keep staff on cutting edge, exit survey/ interview when employees leave.

Wishes:

Better applicant pool for hiring, mentor program, change masters requirement to BS plus experience, adequate salary to attract and retain staff, more time per member, more value per member, provide best education/service with resources available, high quality personal traits, training checklist/DVD.

The next item discussed was first-time attendees to the conference. Each year there are roughly 10-15 new attendees at the conference. It was brought up as a possibility to provide gift cards to new attendees. IABME is basically paying for their 'students' to attend the conference each year. Wayne Pike made a motion to add \$1,500 to conference budget to be distributed to first-time attendees (not including IABME attendees). This was seconded by Jim Kurtz and motion carried. One-day registrations were also discussed. This would be promoted to leaders and others to come to the conference for one day or bring two guys one day if they are a \$400 vendor. This would be scaled up to each level of vendor: more dollars = more attendees.

The discussion of a conference website was discussed. Do we want a specified website for the conference rather than just a website within the NFRBMEA website? Tom Thaden made a motion that the conference website be maintained through NFRBMEA by Deb Pike with Deb receiving a \$1,000 stipend from the conference for her work. Rick Morgan seconded and motion carried.

Rick Morgan made a motion that the next joint board meeting will be held at 4:00 pm Sunday, June 12 in Nashville, TN at the conference hotel. Also, the fall joint board meeting will be held in Bloomington, MN at the Holiday Inn Hotel & Suites (later to be named Crowne Plaza) at a date and time to be later determined. This motion was seconded by Jay M. Olson and motion carried.

Wayne Pike made the motion to adjourn, seconded by Jim Huschka. Motion carried and meeting adjourned.

Respectfully submitted,

Anthony L. Barrett
Appointed Secretary for Joint Board Meeting



Minutes of the Annual Spring Board Meeting

April 11, 2011 * Conducted Via Conference Call

In Attendance: President, Al Graner, Wayne Pike, Deb Pike, Jay D. Olsen, Rick Morgan, Jim McCuiston, Myron Oftedahl

President Al Graner called the meeting to order at 8:04 AM CST.

Secretary's report: Jim McCuiston indicated that the fall board meeting minutes are on the web. The fall 2010 joint meeting minutes with NAFBAS were requested, but no board members seemed to have a record of these.

Treasurer's report: Myron Oftedahl reported \$6338.68 in Checking, \$3068.70 of which is designated for the National Institute (IABME). There is \$20,064.50 in Savings and 2 CDs. A positive \$6000 was gained from last year's balance. Wayne moved we accept the Treasurer's report, seconded by Jay and motion was passed.

Communication Director's report: Deb Pike posted her report previously through email and the report shows that membership is stable and possibly up from previous years. Numbers reported in 2011 were 140 as of 4/11/11, 123 and 132 respectively in 2009-10 and 2008-09. The Conference Website was updated with new content and the Registration Website went live April 1; members and non-members were sent notification through email. Jay moved we accept the Communication Director's report and Myron seconded. Motion was passed.

President Al Graner commented on the added agenda to the 2011 conference report. Al stated that the USDA speaker was still in question, but everything else on the agenda was in place.

Discussion on the Experience Exchange was brought up by Wayne Pike, Past President, who is responsible for this exchange, (Wayne checked job descriptions later and was reminded that president-elect Jay Olsen is responsible for the Experience Exchange.) Members present at the joint fall meeting were trying to recall the particulars of how it is funded. With no minutes of the Joint Fall Board meeting available, Myron said that gift cards was what he recalled in the joint meeting. Wayne said that Bob Rhea and Jay should determine from the minutes how the \$1500 budgeted for First-Timers should be allocated and the question was "Is it funded by the conference?"

Jay Olsen stated he would contact Anthony Barrett of NAFBAS about obtaining the minutes from the joint meeting. A suggestion was that a deadline of May 13 be set for the Experience Exchange application and selection process.

Reporting on the 2012 conference, Wayne declared that he and Jim Kelm have selected the hotel for the Bloomington, MN conference. Jim is working on initial planning and meetings.

All board members are aware through email that the National Council is revising its seats and present Representative Ira sent an email to that fact. Rick moved that we recommend to the membership that Ira serve out the present term and also the new three year term to follow. Jay seconded and the motion passed.

New business concerning the policy on future donations by the NFRBMEA related to a previous situation with the University of Minnesota. Wayne reiterated the incident to familiarize the board and all board members were in general agreement that instead of stating a new policy that the board should have the latitude to consider such donations or sponsorships on a case by case basis.

Nominations for the Distinguished Service Award were discussed and board members nominated three members. Jim suggested that an announcement be posted on the Web and a May 13th deadline be used for any future nominations for this year.

Minutes of the Spring Board Meeting (cont'd)

Wayne reminded us that we need to be thinking about those that would like to serve as board members for the coming year.

The next Board meeting will be the pre-conference meeting on June 12, 2011 at 9:00 AM in Nashville.

Jay moved and Rick seconded that we adjourn and motion passed.

Submitted by,

Jim McCuiston

Recording Secretary

2010 Family Program



Speaker Audrey Lahlum presented “The Era of the Apron” to the spouses and families attending the conference. She brought many, many aprons to illustrate the evolution of the humble apron. As the roles of women in both rural and urban areas changed to reflect advances in technology and women’s movement into off-farm jobs, so did the size, design, and fabric used to make the apron.



Mary Kurtz (MN) & Gail Sponaugle (MO), just two of the apron models

This enjoyable presentation evoked many stories and memories of aprons worn by our grandmothers, mothers and ourselves. We were treated to a “fashion show”, with several of the spouses and daughters modeling aprons from various eras of the twentieth century. The aprons ranged from the sturdy well-worn work-a-day styles to fancier, sometimes frillier aprons that were worn when company came.



On Tuesday, the spouses and families visited the Fargo Theater, where they were given popcorn and a drink and listened to a brief history of the theater, which included the names of all the famous people who had performed there. Then they watched the classic Cary Grant-Leslie Caron movie, “Father Goose”, which everyone enjoyed. This activity was followed by lunch in downtown Fargo and visit to the Fargo Air Museum in the afternoon.



Lunch out in Fargo
—Photo courtesy Ginny Morgan, Dilworth, MN



Fargo Air Museum
—Photo courtesy Ginny Morgan

On Wednesday, they visited Bonanzaville USA in West Fargo and the Chahinkapa Zoo in Wahpeton, ND. They rounded out their busy day with the evening family outing to the Hjerkomst Center.



Chahinkapa Zoo
—Photo courtesy Ginny Morgan

NFRBMEA Income Statement 2010 - 2011

	Actual 09-10	Budget 10-11	Actual 10-11
INFLOWS			
Advertising	\$	\$ 850.00	\$ 375.00
Conference Net Revenue	\$ 3,808.24	\$ 6,700.00	\$10,600.82
Dues 126 @ \$30	\$ 3,406.25	\$ 3,800.00	\$ 3,855.00
Interest Income	\$ 334.15	\$ 700.00	\$ 592.50
Seed Money Return		<u>\$ 0.00</u>	
Web Sponsor			\$ 269.00
Total Revenue	\$ 7,548.64	\$12,050.00	\$15,692.32
IABME - Grant Funds Accessed	\$53,030.07	\$35,000.00	\$36,122.42
- Registrations	\$ 2,917.50	\$ 2,000.00	\$ 925.00
Total Revenue	\$63,496.21	\$49,050.00	\$52,739.74
OUTFLOWS			
Awards and Recognition	\$ 150.00	\$ 500.00	\$ 325.00
Board Meeting Ex			\$ 127.57
Spring Conf Call		\$ 225.00	
Conference Board Mtg		\$ 400.00	\$ 328.46 (2012 Conf.)
Fall Board Mtg	\$ 1,990.12	<u>\$ 2,600.00</u>	\$ 2,018.97
Total Board Meeting Ex		\$ 3,225.00	
Exchange of Ideas	\$ 500.00	\$ 500.00	
First Timer's Scholarship	\$ 500.00	\$ 500.00	
Legal & Prof	\$ 400.00	\$ 400.00	\$ 401.56
National Council Contribution	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Publications/Nuts & Bolts			\$ 65.69
Recruitment/Special Projects		\$ 500.00	
Supplies, Copies, Postage	\$ 402.56	\$ 425.00	\$ 680.24
Treasurer Compensation	\$ 500.00		
Investment into CD			\$ 501.59
Donations			\$ 125.00 (Ag Summit)
Web Page Expense	\$ 4,269.40	<u>\$ 4,400.00</u>	\$ 3,269.40
Total Expenses	\$10,312.08	\$12,050.00	\$ 9,443.48
IABME Expense			
Grant Administration	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00
Workshop Expenses	\$10,271.78	\$13,432.00	\$ 8,890.09
Compensation	\$25,000.00	\$16,000.00	\$17,000.00
Misc office & supplies	\$ 2,468.59	\$ 500.00	
Room Rental	\$ 503.30		
Student Stipends	\$ 7,500.00	\$ 5,000.00	\$ 4,500.00
Support Personnel		\$ 1,000.00	\$ 1,000.00
WebEx & Web	\$ 1,531.00	\$ 1,200.00	\$ 1,181.60
National Conference		\$ 5,000.00	
IABME Total	\$50,274.67	\$43,132.00	\$34,571.69
Total Expenditures	\$60,586.75	\$55,182.00	\$44,015.17
Inflows - Outflows	\$ 2,909.46	(\$ 6,132.00)	\$ 8,724.57

2010 - 2011 NFRBMEA Balance Sheet

	As of March 31, 2010	As of March 31, 2011
Assets		
NFRBMEA Checking	\$ (2,887.95)	\$ 3,068.70
IABME Checking	\$ 5,592.97	\$ 3,269.98
 Total Checking #472411	 \$ 2,705.02	 \$ 6,338.68
 MM Savings	 \$ 12,973.59	 \$20,064.50
 Total Current Assets	 \$ 15,678.61	 \$26,403.18
 CD- State Bank of Hawley		
CD #20568 1.95%, Mat. 8/6/10	\$ 6,000.00	
CD #20568 1.15%, Mat. 8/6/11		\$ 6,117.00
CD #20569 2.13%, Mat. 11/6/10	\$ 12,000.00	
CD #20569 1.0%, Mat. 6/6/12		\$12,384.59
 National Farm Mgt. Conference	 \$ 3,016.13	 \$ 2,079.21
 Total Other Assets	 \$ 21,016.13	 \$20,580.80
 Total Assets	 \$ 36,694.74	 \$46,983.98
 Liabilities		
Total Liabilities	\$ 0	\$ 0
 Equity	 \$ 36,694.74	 \$46,983.98



Historical mural created by Steve Stark during his Sunday night presentation

Proposed 2012 - 2013 Budget

Inflows

Advertising	\$ 400.00
Conference Revenue	\$ 6,700.00
Dues (126 @ \$30)	\$ 3,800.00
Interest Income	\$ 500.00
 Total Revenue	 \$11,400.00

Outflows

Awards & Recognition	\$ 500.00
Board Meeting Expense	\$ 2,800.00
Exchange of Ideas	
First Timer's Scholarship	
Legal & Professional	\$ 500.00
National Council	\$ 2,000.00
Publications/Nuts & Bolts	
Recruitment/Special Projects	
Supplies, Copies, Postage	\$ 700.00
Treasurer Compensation	\$ 500.00
Web Page Expense	\$ 4,400.00
 Total Expenses	 \$11,400.00
 Inflows - Outflows	 \$ 0

Independent Auditor's Report

Vic Richardson, Accountant & Tax Preparer

NFRBMEA Board:

I have audited the balance sheet and Income Statement of the National Farm and Ranch Business Management Education Association, Inc. as of March 31, 2011 and the related statements of revenues, expenditures and other changes and cash flows for the year then ended. It is my responsibility to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with auditing standards generally accepted in the United States of America. and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates as well as evaluating the overall financial statement presentation. I believe that the audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the NFRBMEA, Inc. as of March 31, 2011 and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

2010 Conference Highlights Fargo, North Dakota



John Coleman & Wayne Pike
outside the Baggs Farm's
Blacksmith Shop



Artist & Historian Steve Stark



Vangie Olson, Ginny Morgan & Deb Pike



Keynote Speaker Danny Klinefelter
also met with the IABME
participants



Betsy Jensen (MN) presents
her Experience Exchange



Treasurer Doug Wertish may look like
he's leading the members in song, but
he's actually presenting his reports
during the Annual Business Meeting.



We headed over to Richard H.
Barry Hall, NDSU campus, for
several interesting
presentations



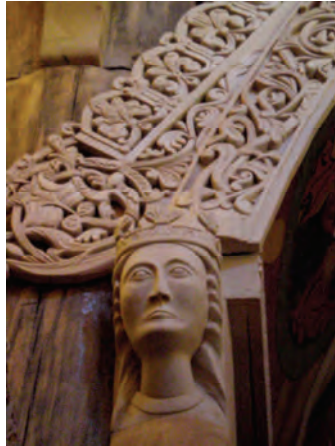
Stavkirke on the Hjemkomst Center
grounds —Photo courtesy Vangie Olson



2010 Conference Tours Fargo, North Dakota



Craig Mohr, chief maltster at Busch Ag Resources, explains the process through the control room —*Photo courtesy Betsy Jensen, Stephen, MN*



Detail inside the Hjemkomst Center's Stavkirke



Global Electric Motorcars (GEM), leading manufacturer of Low Speed Neighborhood Electric Vehicles —*Photo courtesy Holly McCuiston, Sugar City, CO*



Making a friend at the NDSU Equine Center



Touring a Hutterite Dairy near Fargo-Moorhead



President Wayne Pike & Conference Planner Rick Morgan



Shopping: We Can Do It!
—*Photo courtesy Ginny Morgan*



Bagg Bonanza Farm

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See www.nfrbmea.org for complete Board contact information.



National Institute (IABME) Committee Meeting

NAFBAS Cooperation

NFRBMEA is continuing to develop its relationship with the National Association of Farm Business Analysis Specialists (NAFBAS). It became apparent that the two organizations are almost identical in size, mission, budgets, and clientele.

Cooperative efforts are ongoing in these areas:

- The boards agreed to hold joint annual conferences in the future.
- A Memorandum of Understanding was signed setting out expectations and responsibilities of each organization for the upcoming conferences.
- Boards agreed to share email lists of each other's members.
- The fall board meetings will be coordinated so that the boards may meet with each other for a portion of their respective meetings.
- Boards will meet jointly at the annual conferences.

Thanks to Our 2010 Conference Sponsors & Exhibitors

Silver Sponsors:

CHS Foundation, Inc.
IABME
John Deere Foundation
Pfizer Animal Health

Bronze Sponsors:

AgCountry Farm Credit Services
Bremer Bank
Center for Farm Financial Management
Iowa Farm Business Association
Monsanto

Vendor Sponsors:

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Easy Farm Software - Vertical Solutions
Farm Biz Software - Specialized Data Systems
Farm Financial Standards Council
Farm Works Software
Greater Fargo-Moorhead CVB
North Dakota Association of Agricultural Educators
Total Administrative Service Corp. (TASC)
University of Illinois—Urbana

Additional Sponsors:

Northern State Bank

